

additiv

For immediate release

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Swiss Fintech additiv powers Indonesia's first bond trading app

PT. Bank Commonwealth (PTBC), the Indonesian subsidiary of Commonwealth Bank of Australia (CBA), enhanced its award-winning CommBank SmartWealth app with another innovative Wealth Management solution: eSBN offers ComBank's clients the possibility to trade Indonesia government bonds in a convenient and user-friendly manner via the SmartWealth app. SmartWealth runs on additiv's Digital Finance Suite platform.

PT. Bank Commonwealth plans to further strengthen its position as an innovator and leader in Wealth Management in the Indonesian market by launching additional product offers through SmartWealth over the coming months.

Ivan Jaya, PTBC's Head of Wealth Management & Client Growth, stated: "eSBN as an additional service of SmartWealth will further strengthen client engagement, as it will allow our clients to buy and sell Indonesian government bonds over our innovative CommBank SmartWealth app.

Rajesh Narayanan, Head of Information Technology of PTBC: "The rapid growth in the size of the mass affluent segment across Indonesia is reshaping demand for how financial services are delivered and used – PT. Bank Commonwealth in combination with additiv's industry leading DFS platform is providing for that."

Bert-Jan van Essen, additiv's MD for Asia Pacific, added "Local incumbents and foreign challenger banks must adapt to seize the new opportunities by giving South-east Asia's mass affluent more of what they want. PT. Bank Commonwealth as an innovator in Wealth Management in Indonesia is exactly doing that with SmartWealth which is powered by additiv's Digital Finance Suite."

Further information:

About additiv

Founded in 1998, additiv is a leading provider in the field of digitalization of wealth managers. With offices in Switzerland, Frankfurt, Singapore and Nairobi and development centers in Eastern Europe, customers are served across Europe, Asia, the Middle East and Africa. Additiv's offering is complemented by an ecosystem of renowned and global technology and wealth management service providers.

additiv's new Digital Finance Software-as-a-Service is based on the latest modular Digital Finance Suite and allows financial institutions to deploy class-leading client advisory, servicing and expert tools in wealth and asset management for the digitalization of new and existing business segments.

www.additiv.com

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About PT Bank Commonwealth

Established in Indonesia in 1997, PT Bank Commonwealth (Commonwealth Bank) is a subsidiary of Bank Commonwealth of Australia (CBA), the largest financial services provider listed on Australian Securities Exchange and is included in Morgan Stanley Capital Global Index. With 1,400 banking professionals, Commonwealth Bank today serves its customers in 26 cities across Indonesia.

Commonwealth Bank offers a variety of banking products including end-to-end digital opening account, digital SME business credit loans and mutual fund investments with the flexibility to set transaction dates, standing order features, and mutual fund purchases through Internet Banking.

www.commbank.co.id

Meet additiv at the Singapore Fintech Festival: EXPO, Hall 4, Booth #4G30

